

Government Support	For Who?	How to Claim	Take note!
BUSINESS INTERRUPTION LOAN SCHEME (BILS)	All businesses with Turnover <£45million,	Will need to provide <ul style="list-style-type: none"> Financials/Management Accounts 2-3 year forecast/business plan 	Loans offered up to £5 million for up to 6 years, first 12 months interest free. The government will provide a guarantee of 80% on each loan. There are 40 accredited lenders able to offer the scheme, including all the major banks.
SMALL BUSINESS GRANT SCHEME	All businesses in receipt of small business rate relief or rural relief	You do not need to do anything. Your local authority will write to you if you are eligible for this grant.	A one-off grant of £10,000 to help meet ongoing business costs.
RETAIL & HOSPITALITY GRANT SCHEME	Retail, hospitality and leisure businesses	You do not need to do anything. Your local authority will write to you if you are eligible for this grant.	Rateable value between £15,000 and under a grant of £25,000 is available. Rateable value between £15,000 and £51,000 a grant of £25,000 is available.
BUSINESS RATE HOLIDAY	All retail, hospitality, leisure and nursery businesses.	There is no action for you. This will apply to your next council tax bill in April 2020 in relation to the 2020/2021 tax year.	You can estimate the business rate charge you will no longer have to pay this year using the business rates calculator .
JOB RETENTION SCHEME	All Businesses with employees on payroll	You will need to designate affected employees as 'furloughed workers and submit information to HMRC through a new portal (not yet set up).	HMRC will reimburse 80% of furloughed workers wage costs, up to a cap of £2,500 per month Employees cannot do ANY work while Furloughed.
STATUTORY SICK PAY (SSP)	SMEs with < 250 employees as at 28 Feb	Maintain records of staff absences and payments of SSP. The government will set up repayment mechanisms over the coming months.	2 weeks' SSP per eligible employee who has been off work because of COVID-19 Note from GP not required.
VAT DEFERRAL	All businesses	Automatic (you don't need to do anything). Customers who normally pay by direct debit should cancel their direct debit with their bank if they are unable to pay	The deferral will apply from 20 March 2020 until 30 June 2020.
INCOME TAX DEFERRAL	Self-employed	Automatic (you don't need to do anything). Customers who normally pay by direct debit should cancel their direct debit with their bank if they are unable to pay	Taxpayers will be given until the end of the 2020 to 2021 tax year to pay any liabilities that have accumulated during the deferral period.
TIME TO PAY (TTP)	All Businesses	Call HMRC TTP helpline on 0800 0159 559 with your relevant info at hand.	HMRC have scaled up their Time To Pay offer, offering deferrals without interest or penalty.